



AMG Announces Completion of Three Recent New Investments

January 4, 2016

WEST PALM BEACH, Fla.--(BUSINESS WIRE)--Jan. 4, 2016-- Affiliated Managers Group, Inc. (NYSE: AMG), a global asset management company, today announced the completion of its investment in Systematica Investments LP ("Systematica"). In addition, AMG also announced the completion of its recent investments in Ivory Investment Management, L.P. ("Ivory") and Abax Investments (Pty) Ltd ("Abax").

Systematica, led by Leda Braga, is an innovative technology-driven firm focused on the rigorous application of science and technology to the investment process and is recognized as one of the leading managed futures and systematic trading managers in the world. Having delivered outstanding performance through its core strategy, BlueTrend, since its 2004 inception, Systematica became an independent organization in January 2015 following its separation from BlueCrest. Systematica now offers a number of distinctive strategies, including trend-following and quantitative equity investing in both traditional hedge fund vehicles as well as liquid alternatives. Systematica's award-winning strategies have significantly outperformed relevant industry benchmarks and peers over the long-term. Systematica manages assets for a diverse global client base which includes pension funds, sovereign wealth funds, endowments, foundations, and high net worth individuals. With offices in Geneva, London, New York, Singapore, and Jersey, the firm's 48 investment professionals are managed by Leda Braga, Chief Executive Officer, along with her senior management team.

Ivory is a leading investment firm with a 17-year history of alpha generation through a research-intensive, fundamental value-based approach. Ivory manages assets across long/short equity and long-only investment strategies, with the principal investment objective of delivering high absolute returns on a risk-adjusted basis, with low correlation to market indices. The firm has a consistent track record of capital preservation during periods of market dislocation, and has generated significant alpha across multiple market cycles since inception, meaningfully outperforming the S&P 500® across all relevant time periods. Founded in 1998 by Head Portfolio Manager Curtis Macnguyen, the firm's senior partner group includes President and Chief Operating Officer Mark Waissar, Senior Portfolio Managers Neil Chudgar and Brad Lundy, and Head Trader Matt Bailey.

Abax offers South African equity, fixed income, and strategic and tactical asset allocation strategies, as well as a separate global equity strategy; it employs a disciplined, fundamental research approach to investing in companies with strong potential earnings growth over the medium and long term, and has steadily delivered excellent returns for its clients across mandates and over all relevant time periods. Based in Cape Town, Abax serves retail and institutional clients across an array of equity, balanced, and hedge fund strategies. The firm was established in 2003 and is led by senior partners Anthony Sedgwick, Marius van Rooyen, Omri Thomas, and Steve Minnaar.

The senior partners of each of Systematica, Ivory, and Abax have agreed to long-term commitments with their respective firms. The terms of the transactions were not disclosed.

About AMG

AMG is a global asset management company with equity investments in leading boutique investment management firms. AMG's innovative partnership approach allows each Affiliate's management team to own significant equity in their firm while maintaining operational autonomy. AMG's strategy is to generate growth through the internal growth of existing Affiliates, as well as through investments in new Affiliates. In addition, AMG provides centralized assistance to its Affiliates in strategic matters, marketing, distribution, product development and operations. As of September 30, 2015, AMG's aggregate assets under management were approximately \$619 billion, pro forma for investments which have since closed, in more than 500 investment products across a broad range of investment styles, asset classes and distribution channels. For more information, please visit the Company's website at www.amg.com.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws. These statements include, but are not limited to, statements related to our expectations regarding the performance of our business, our financial results, our liquidity and capital resources and other non-historical statements. You can identify these forward-looking statements by the use of words such as "outlook," "guidance," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "projects," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including changes in the securities or financial markets or in general economic conditions, the availability of equity and debt financing, competition for acquisitions of interests in investment management firms, the ability to close pending investments, the investment performance and growth rates of our Affiliates and their ability to effectively market their investment strategies, the mix of Affiliate contributions to our earnings and other risks, uncertainties and assumptions, including those described under the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2014, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law.

From time to time, AMG may use its website as a distribution channel of material Company information. AMG routinely posts financial and other important information regarding the Company in the Investor Relations section of its website at www.amg.com and encourages investors to consult that section regularly.

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Source: Affiliated Managers Group, Inc.

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Investor and Media Relations:

Alexandra Lynn

Selene Oh

+1 (617) 747-3300

ir@amg.com

pr@amg.com