



AMG Appoints Hugh Cutler as Head of Global Distribution

December 19, 2016

WEST PALM BEACH, Fla. & LONDON--(BUSINESS WIRE)--Dec. 19, 2016-- Affiliated Managers Group, Inc. (NYSE: AMG), a global asset management company, today announced the appointment of Hugh P. B. Cutler as Executive Vice President and Head of Global Distribution, responsible for managing the company's global distribution platform, including AMG's centralized institutional and retail capabilities around the world. Mr. Cutler will join AMG effective March 1, 2017, and will be based in London.

Mr. Cutler has 20 years of sales and distribution leadership experience in the investment management industry across a broad range of strategies, client types, and geographies. He joins AMG from Och-Ziff Capital Management Group LLC, where he served since 2014 as Managing Director and set the business and product strategy for Europe and led all client-facing activities for the region. Prior to this, Mr. Cutler held senior distribution roles at Legal & General Investment Management Ltd., including Head of Europe and the Middle East, and Head of Distribution, responsible for developing the firm's sales and marketing strategy across all client and product segments globally. Previously, Mr. Cutler served as Co-Head of the Global Strategic Solutions group at Barclays Global Investors Ltd., where he led a team spanning investment research, portfolio management, and strategy functions across a range of solutions-oriented products to meet the needs of clients around the world. He began his career as a consultant and actuary at Towers Perrin. Mr. Cutler holds a B.Sc. in Mathematics with First Class Honours from Bristol University and is a Fellow of the Institute of Actuaries in the United Kingdom.

"Given Hugh's experience in leading multi-region distribution efforts for global asset managers across the full spectrum of asset classes and investment disciplines, and track record of developing and managing highly effective sales teams across multiple geographies and channels, we look forward to his contributions to the continued long-term success of our global distribution franchise, including through the development of potential new strategic avenues and regions of coverage going forward," said Sean M. Healey, Chairman and Chief Executive Officer of AMG. "We are delighted to welcome Hugh to AMG."

"With AMG's reputation as the partner of choice to many of the world's best active equity and alternative managers, there is a large and expanding opportunity to build increasingly strong and multi-faceted client relationships on a global basis, for AMG," said Mr. Cutler. "I am extremely enthusiastic to lead AMG's worldwide distribution effort forward."

With sales and marketing offices located in major financial centers in Asia, Australia, Europe, the Middle East, and North America, AMG's distribution platform enhances the global reach of its Affiliates' marketing efforts both within the U.S. and around the world. AMG's Affiliates are leading boutique investment firms recognized for their best-in-class, long-term performance track records across a broad array of alpha-oriented investment products, particularly in global equity and alternative strategies. AMG's Affiliates have generated net positive client cash flows in 24 of the past 26 quarters, including approximately \$105 billion over the past five years.

About AMG

AMG is a global asset management company with equity investments in leading boutique investment management firms. AMG's innovative partnership approach allows each Affiliate's management team to own significant equity in their firm while maintaining operational autonomy. AMG's strategy is to generate growth through the growth of existing Affiliates, as well as through investments in new Affiliates, and additional investments in existing Affiliates. In addition, AMG provides centralized assistance to its Affiliates in strategic matters, marketing, distribution, product development and operations. As of September 30, 2016, AMG's aggregate assets under management were approximately US\$730 billion, pro forma for a pending investment and investments which have since closed, in more than 500 investment products across a broad range of active, return-oriented strategies. For more information, please visit the Company's website at www.amg.com.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws. These statements include, but are not limited to, statements related to our expectations regarding the performance of our business, our financial results, our liquidity and capital resources and other non-historical statements. You can identify these forward-looking statements by the use of words such as "outlook," "guidance," "believes," "expects," "potential," "continues," "may," "will," "should," "seeks," "approximately," "predicts," "projects," "intends," "plans," "estimates," "anticipates" or the negative version of these words or other comparable words. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including changes in the securities or financial markets or in general economic conditions, the availability of equity and debt financing, competition for acquisitions of interests in investment management firms, the ability to close pending investments, the investment performance and growth rates of our Affiliates and their ability to effectively market their investment strategies, the mix of Affiliate contributions to our earnings and other risks, uncertainties and assumptions, including those described under the section entitled "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2015, as such factors may be updated from time to time in our periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. These factors should not be construed as exhaustive and should be read in conjunction with the other cautionary statements that are included in this release and in our filings with the SEC. We undertake no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law.

From time to time, AMG may use its website as a distribution channel of material Company information. AMG routinely posts financial and other important information regarding the Company in the Investor Relations section of its website at www.amg.com and encourages investors to consult that section regularly.

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