

AMG Wealth Partners Completes Investment in Baker Street Advisors

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**Affiliated Managers Group Inc. (ticker: AMG, exchange: New York Stock Exchange)
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WEST PALM BEACH, FL, April 1, 2015 - AMG Wealth Partners, LP, a subsidiary of Affiliated Managers Group, Inc. (NYSE: AMG), today announced the completion of its investment in Baker Street Advisors, LLC ("Baker Street").

Baker Street, a San Francisco-based wealth management firm, provides customized wealth management and comprehensive investment advisory solutions to individuals, families and foundations. Founded by Jeff Colin in 2003, the firm advises on approximately \$6 billion in assets. Baker Street focuses on simplicity, cost-effectiveness and tax-efficiency, while seeking to generate the highest risk-adjusted rates of return, after taxes and fees, for each client.

As part of the transaction, Baker Street's senior professionals have agreed to long-term commitments with the firm. The terms of the transaction were not disclosed.

About AMG Wealth Partners

AMG Wealth Partners is a subsidiary of Affiliated Managers Group, Inc. (NYSE: AMG), a global asset management company with equity investments in leading boutique investment management firms. As of December 31, 2014, the aggregate assets under management of AMG's Affiliates were approximately \$626 billion, pro forma for the investment in Baker Street, in more than 400 investment products across a broad range of investment styles, asset classes and distribution channels. AMG's strategy is to generate growth through the internal growth of existing Affiliates, as well as through investments in new Affiliates. In addition, AMG provides centralized assistance to its Affiliates in strategic matters, marketing, distribution, product development and operations.

AMG Wealth Partners employs the essential elements of AMG's proven partnership model, with an approach tailored to meet the unique attributes and needs of independent wealth advisory firms. The firm seeks permanent partnerships with the most highly regarded wealth management firms and provides capital, strategic guidance and infrastructure capabilities to help them grow, scale their businesses and better serve their clients.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including changes in the securities or financial markets or in general economic conditions, the availability of equity and debt financing, competition for acquisitions of interests in investment management firms, the ability to close pending investments, the investment performance of our Affiliates and their ability to effectively market their investment strategies, and other risks detailed from time to time in AMG's filings with the SEC. Reference is hereby made to the "Risk Factors" set forth in AMG's Form 10-K for the year

ended December 31, 2014.

AMG routinely posts information that may be significant for investors in the Investor Information section of its website, and encourages investors to consult that section regularly. For additional information, please visit www.amg.com.

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