



Affiliated Managers Group, Inc. Completes Financing

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Boston, October 3, 1997 -- In connection with the financing of two recent transactions, Affiliated Managers Group, Inc. ("AMG") announced today that it has arranged a new senior credit facility with a syndicate of banks led by Chase Manhattan Bank and received subordinated debt and equity financing from Chase Capital Partners. The senior credit facility of \$300 million replaced the Company's \$125 million facility.

AMG is a Boston-based holding company which invests in prominent, mid-sized investment management firms. With the completion of its investments in Tweedy, Browne Company LLC and GeoCapital LLC, AMG has ten affiliates with aggregate assets under management in excess of \$41 billion.

AMG's structure allows individual members of each affiliate's management to retain or receive significant direct ownership in their firm, while maintaining operating autonomy. In addition, AMG provides assistance to its affiliates, when requested, in areas such as marketing, distribution, product-development and operations support. AMG focuses its investments on mid-sized investment managers which are considered leaders in their respective disciplines.