



## **Affiliated Managers Group, Inc. Names Dean Patenaude to Marketing Position**

January 30, 2001

BOSTON--(BUSINESS WIRE)--Jan. 30, 2001--Affiliated Managers Group, Inc. (NYSE: AMG), an asset management holding company, announced today that Dean J. Patenaude, Jr., has joined the firm as Vice President, Affiliate Marketing. Mr. Patenaude's primary responsibilities will be to act as a liaison between AMG and the institutional investment and pension consulting communities. He will also assist AMG Affiliates with product development and marketing channel initiatives.

"Dean brings to AMG and our Affiliates a wealth of experience with the pension consulting community and institutional investors," said Nate Dalton, Senior Vice President. "His depth of knowledge and contacts will help us explain the benefits of AMG's business model to those communities."

Mr. Patenaude was most recently a Vice President and Director of Consultant Marketing with Wellington Management Company, LLP in Boston, where he was responsible for investment consulting and marketing strategy to more than 100 consulting firms globally. Previously, he was Vice President and Client Service Manager, also at Wellington, and before that was a Partner in business development with Brinson Partners, Inc. in Chicago. A graduate of Georgetown University, he holds an MBA from Northwestern University's J.L. Kellogg Graduate School of Management. Mr. Patenaude, who is a CFA charter holder, will report to Mr. Dalton.

"Working for AMG presents a wonderful opportunity both to raise the consultant community's awareness of AMG and its Affiliates and to help these dynamic firms grow assets and revenues across a broad array of distribution channels," said Mr. Patenaude.

Based in Boston, AMG is an asset management holding company that addresses the succession and transition issues facing the principals of growing mid-sized investment management firms. The company's strategy is to generate growth through investments in new Affiliates, as well as through the internal growth of its existing Affiliates. AMG's innovative transaction structure allows individual members of each Affiliate's management to retain or receive significant direct ownership in their firm while maintaining operating autonomy. In addition, AMG provides centralized assistance to its Affiliates in strategic matters, marketing, distribution, product development, and operations. To date, AMG has made investments in 15 investment management firms which collectively managed \$77.5 billion in assets at December 31, 2000.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including changes in the securities or financial markets or in general economic conditions, the availability of equity and debt financing, competition for acquisitions of interest in investment management firms, the investment performance of our Affiliates and their ability to effectively market their investment strategies, and other risks detailed from time to time in AMG's filings with the Securities and Exchange Commission. Reference is hereby made to the "Cautionary Statements" set forth in the Company's Form 10-K for the year ended December 31, 1999.

For more information on Affiliated Managers Group, Inc., please visit AMG's Web site at [www.amg.com](http://www.amg.com).

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