AMG

AMG and Artemis Management Complete Acquisition

March 15, 2010

BOSTON, Mar 15, 2010 (BUSINESS WIRE) -- Affiliated Managers Group, Inc. (NYSE: AMG) in partnership with the management team of Artemis Investment Management Ltd, today announced the completion of the acquisition of Artemis from Fortis Bank S.A./N.V., a subsidiary of BNP Paribas Group (EPA: BNP).

Founded in 1997, Artemis is a leading United Kingdom fund manager, specializing in active investment management for retail and institutional investors in the UK, as well as Europe and the Middle East. With offices in London and Edinburgh, Artemis manages approximately UK£10 billion (US$16 billion) in assets across a range of mutual funds and segregated institutional accounts. As of December 31, 2009, more than 90% of the firm's retail products have generated first quartile performance since their respective launch dates and have won numerous awards for their outstanding long-term performance.

In the Artemis acquisition, AMG purchased a majority equity interest, while the Artemis management team acquired the remaining equity interest. Artemis management will continue to direct the day-to-day operations of the firm.

About Affiliated Managers Group

AMG is a global asset management company with equity investments in leading boutique investment management firms (its "Affiliates"). AMG's innovative partnership approach allows each Affiliate's management team to own significant equity in their firm while maintaining operational autonomy. AMG's strategy is to generate growth through the internal growth of existing Affiliates, as well as through investments in new Affiliates. In addition, AMG provides centralized assistance to its Affiliates in strategic matters, marketing, distribution, product development and operations. As of December 31, 2009 (pro forma for pending investments), the aggregate assets under management of AMG's Affiliates were approximately $253 billion in over 350 investment products across a broad range of investment styles, asset classes and distribution channels.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including changes in the securities or financial markets or in general economic conditions, the availability of equity and debt financing, competition for acquisitions of interests in investment management firms, the ability to complete pending acquisitions, the investment performance of our Affiliates and their ability to effectively market their investment strategies, and other risks detailed from time to time in AMG's filings with the Securities and Exchange Commission. Reference is hereby made to the "Cautionary Statements" set forth in the Company's Form 10-K for the year ended December 31, 2009.

AMG routinely posts information that may be significant for investors in the Investor Information section of its website, and encourages investors to consult that section regularly. For additional information, please visit www.amg.com.

SOURCE: Affiliated Managers Group, Inc.

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