FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) AFFILIATED MANAGERS GROUP, INC. Zeitlin Jide James Director 10% Owner [AMG] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) C/O AFFILIATED MANAGERS GROUP, INC. 07/22/2014 600 HALE STREET 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) PRIDES Form filed by One Reporting Person 01965 MA **CROSSING** Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 6. Ownership 7. Nature Form: Direct Transaction of Indirect Execution Date Securities (Month/Day/Year) Beneficially if any Code (Instr. (D) or Indirect **Beneficial** (Month/Day/Year) 8) Owned Following (I) (Instr. 4) (Instr. 4) Reported (A) or (D) Transaction(s) ν Price Code Amount (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 8. Price of 9. Number of 10. Derivative Conversion **Execution Date** Transaction **Expiration Date** Amount of Derivative derivative Ownership of Indirect Security (Instr. 3) (Month/Day/Year) Code (Instr. 8) Derivative (Month/Day/Year) Securities or Exercise Form: (Month/Day/Year) Direct (D) Ownership Underlying (Instr. 5) Beneficially Price of Securities Derivative Acquired Derivative Security Owned or Indirect (Instr. 4) Following Security (A) or Disposed (Instr. 3 and 4) (I) (Instr. 4) Reported of (D) (Instr. 3, 4 (Instr. 4) and 5) Amount Number Date Expiration (A) (D) Exercisable Date Title Shares Code Director Stock \$207.21 07/22/2014 (1) 990 07/22/2021 \$207.21 990 D Option 990 Stock (Right to Buy) Stock Common

Explanation of Responses:

Units(2)

(2)

- 1. This option is exercisable in 25% increments on each of December 31, 2014, 2015, 2016 and 2017.
- 2. Represents stock units granted to the reporting person under the Company's Deferred Compensation Plan. Each stock unit represents a right to receive one share of the Company's common stock or, at the election of the plan administrator, cash with an equivalent value, upon vesting. The stock units vest in 25% increments on each of January 1, 2015, 2016, 2017 and 2018.

(2)

(2)

/s/ David M. Billings

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07/24/2014

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D

Attorney-in-Fact

Stock

** Signature of Reporting Person Date

\$0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/22/2014

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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