FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinaton	$D \subset$	20540
Nashington,	D.C.	20549

STATEMENT	OF CHANGES	S IN BENEFICIAL	OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Alvingham Karen L.				<u>AFI</u>	2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP, INC. [ AMG ]								neck all a	hip of Reportion pplicable) ector icer (give title	ng Pei	rson(s) to Iss 10% Ow Other (s	ner	
(Last) (First) (Middle) C/O AFFILIATED MANAGERS GROUP, INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/26/2023								be	ow)		below)	
777 SOUTH FLAGLER DRIVE				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) WEST PALM BEACH STANDARD STAND				Dul	D to 4015 4(s) To so alice to ""								X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	Rule 10b5-1(c) Transaction Indication  (City) (State) (Zip)  Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See							uant to a co										
		Table	e I - Nor	-Deriv	ative S	Seci	uritie	s Ac	quired,	Disp	osed	of, or Be	eneficia	lly Ow	ned			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day				Execution Date,		Code (I	Transaction Disposed Of (D) (Instr. Code (Instr. 5)			nd Sec Ben Owr	mount of urities eficially ed Following	Forn (D) o	m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amoun	Amount (A) or (D)		Trar	orted saction(s) r. 3 and 4)			Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any			Transaction Number E Code (Instr. of (			6. Date Exercisable and Expiration Date (Month/Day/Year)  (Month/Day/Year)  7. Title and Amount of Securities Underlyind Derivative (Instr. 3 ar			of S Ig e Security	8. Price Derivati Security (Instr. 5	ve derivative Securities	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	(A)	(D)	Date Exercisabl		piration te	Title	Amount or Number of Shares					
Restricted Stock Units	(1)	07/26/2023			A		707		(1)		(1)	Common Stock	707	\$0	707		D	
Deferred Stock Units	(2)	07/26/2023			A		342		(2)		(2)	Common Stock	342	\$0	342		D	

## **Explanation of Responses:**

- 1. Each restricted stock unit represents a right to receive one share of the Company's common stock upon vesting. The restricted stock units vest in 25% increments on each of August 15, 2024, 2025, 2026
- 2. Reflects cash fees that the reporting person has elected to defer under the Company's deferred compensation plan, which are notionally invested in a measurement fund tracking the Company's common stock during the deferral period. Each deferred stock unit is equal to one share of the Company's common stock, and becomes payable in common stock upon the reporting person's separation from service as a member of the Board of Directors of the Company.

/s/ Kavita Padiyar, Attorney-

07/28/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.