

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) **January 1, 2005**

Affiliated Managers Group, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-13459

(Commission File Number)

04-3218510

(IRS Employer Identification No.)

600 Hale Street

Prides Crossing, Massachusetts

(Address of Principal Executive Offices)

01965

(Zip Code)

(617) 747-3300

(Registrant's Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

As previously announced in October 2004, Sean M. Healey, President and Chief Operating Officer, became Chief Executive Officer on January 1, 2005, succeeding founder and Chairman William J. Nutt in this role. Mr. Nutt remains as Chairman.

Mr. Healey, age 43, joined Affiliated Managers Group, Inc. (the "Company") in 1995 as Executive Vice President and in 1999 became President and Chief Operating Officer. He has been a director of the Company since May 2001. Prior to joining the Company, Mr. Healey was a Vice President in the Mergers and Acquisitions Department at Goldman, Sachs & Co. focusing on financial institutions. Mr. Healey received a J.D. from Harvard Law School, an M.A. from University College, Dublin and an A.B. from Harvard College.

ITEM 9.01 Financial Statements and Exhibits

(c) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
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99.1	Press Release issued by the Company on October 26, 2004.
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Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AFFILIATED MANAGERS GROUP, INC.

Date: January 4, 2005

By: /s/ John Kingston, III
Name: John Kingston, III
Title: General Counsel and Senior Vice
President

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EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release issued by the Company on October 26, 2004.

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AFFILIATED MANAGERS GROUP, INC.

Contact: Brett Perryman
Affiliated Managers Group
(617) 747-3300

Beth McGoldrick
Compton Consulting
(617) 451-2030

**AMG President Sean M. Healey to Become Chief Executive Officer
on January 1, 2005**

Boston, MA, October 26, 2004 — Affiliated Managers Group, Inc. (NYSE: AMG) announced that, effective January 1, 2005, Sean M. Healey, President and Chief Operating Officer, will become President and Chief Executive Officer, succeeding founder and Chairman William J. Nutt as Chief Executive Officer. Mr. Nutt will remain Chairman.

“Sean has been an excellent partner in managing our business, and this transition of the CEO title provides formal recognition of the increasingly active role in the overall management of AMG that Sean has taken in recent years,” said Mr. Nutt. “As Chairman, I will remain fully active in and committed to the ongoing execution of AMG’s business strategy, focusing on certain strategic initiatives, as well as maintaining and developing senior-level relationships with current and prospective Affiliates, and representing AMG in industry-wide organizations. I look forward to continuing to work with Sean and our senior management team to strengthen and grow our business.”

“This is an exciting time to lead AMG,” said Mr. Healey. “The business model we created has produced strong growth across a broad range of market environments, and has generated compound annual growth in Cash earnings per share of more than 20% since our initial public offering in 1997. Looking ahead, we are very optimistic about our prospects for continued strong growth, through initiatives to expand our Affiliates’ distribution capabilities and product offerings, as well as additional investments in new Affiliates.” Mr. Healey continued, “Bill and I have a strong partnership, and we will continue to execute AMG’s growth strategy together with the rest of AMG’s outstanding management team.”

Mr. Healey, age 43, joined AMG in 1995 as Executive Vice President and in 1999 became President and Chief Operating Officer. He was named to the Company’s Board of Directors in May of 2001. Prior to joining AMG, Mr. Healey worked for seven years in the Mergers and Acquisitions Department at Goldman, Sachs & Co., focusing on financial institutions. He received a J.D. from Harvard Law School, an M.A. from University College, Dublin, and an A.B. from Harvard College. Mr. Healey and his wife, Lt. Governor Kerry Healey, and their two children reside in Beverly, Massachusetts.

(more)

Founded in 1993, AMG is an asset management company that acquires and holds majority equity investments in a diverse group of mid-sized investment management firms. Pro forma for its pending investment in TimesSquare Capital Management and acquisition of the Fremont Funds, AMG’s affiliated investment management firms managed approximately \$109 billion in assets as of September 30, 2004.

Certain matters discussed in this press release may constitute forward-looking statements within the meaning of the federal securities laws. Actual results and the timing of certain events could differ materially from those projected in or contemplated by the forward-looking statements due to a number of factors, including changes in the securities or financial markets or in general economic conditions, the availability of equity and debt financing, competition for acquisitions of interests in investment management firms, the ability to close pending investments, the investment performance of AMG’s Affiliates and their ability to effectively market their investment strategies, and other risks detailed from time to time in AMG’s filings with the Securities and Exchange Commission. Reference is hereby made to the “Cautionary Statements” set forth in AMG’s Form 10-K for the year ended December 31, 2003.

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**For more information on Affiliated Managers Group, Inc.,
please visit AMG’s Web site at www.amg.com.**
