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Vesterra Capital Partners Transitions to Full Management Ownership *Marks Successful Culmination of Partnership with AMG*

JUPITER, FL, October 1, 2026 – AMG, a strategic partner to leading independent investment management firms globally, today announced that the partners of Vesterra Capital Partners, LP (“Vesterra”), formerly Comvest Private Equity, have acquired AMG’s minority equity interest in the firm, transitioning Vesterra to full management ownership.

Vesterra is a private equity firm managing approximately \$1.3 billion in client assets*. AMG’s partnership with Vesterra was a result of AMG’s investment in Comvest Partners (“Comvest”) in 2020, when the firm operated a private credit and a private equity business.

The transaction closed on September 30, 2026, and pursuant to the terms of the agreement, AMG received cash consideration of approximately \$12 million for its minority equity interest in the firm and the sale of AMG’s investment in Vesterra funds. Together with the sale of AMG’s interest in Comvest Credit Partners in 2025, which generated approximately \$282 million in proceeds, this transaction completes the sale of AMG’s equity interest in the business formerly known as Comvest. Across the two transactions, AMG received aggregate proceeds of approximately \$294 million.

About AMG

AMG (NYSE: AMG) is a strategic partner to leading independent investment management firms globally. AMG’s strategy is to generate long-term value by investing in high-quality independent partner-owned firms, through a proven partnership approach, and allocating resources across AMG’s unique opportunity set to the areas of highest growth and return. Through its distinctive approach, AMG magnifies its Affiliates’ existing advantages and actively supports their independence and ownership culture. As of June 30, 2026, AMG’s aggregate assets under management were approximately \$942 billion across a diverse range of private markets, liquid alternative, and differentiated long-only investment strategies. For more information, please visit the Company’s website at www.amg.com.

Certain matters discussed in this press release issued by Affiliated Managers Group, Inc. (“AMG” or the “Company”) may constitute forward-looking statements within the meaning of the federal securities laws, and could be impacted by a number of factors, including those described under the section entitled “Risk Factors” in AMG’s most recent Annual Report on Form 10-K, as such factors may be updated from time to time in the Company’s periodic filings with the SEC, which are accessible on the SEC’s website at www.sec.gov. AMG undertakes no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments, or otherwise, except as required by applicable law. This release does not constitute an offer of any products, investment vehicles, or services of any AMG Affiliate. From time to time, AMG may use its website as a distribution channel of material Company information. AMG routinely posts financial and other important information regarding the Company in the Investor Relations section of its website at www.amg.com and encourages investors to consult that section regularly.

**Total commitments or invested assets under management as of June 30, 2026.*