OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G/A

Expires: 31-Aug-91 Estimated Average burden hours per response

OMB Number 3235-0145

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 1)*

Affiliated Managers Group, Inc.

(Name of Issuer)

Common Stock Par Value \$.01 (Title of Class of Securities)

008252 10 8

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SEC 1745 (10-88)

Page 1

2				
CUSIP NO. 008252 1	08	136	PAGE 2	
1 NAME OF REPO	RTING PERSON	S.S. OR I.R.S. IDENTIFICATI	ON NO. OF ABOVE PERSON	
Advent VII L			04-3181563	
Advent Indus Advent New Y	trial II L.P. ork L.P.		51-0314268 04-3095408	
	tic and Pacific I	I L.P.	04-3123521	
	nvestors L.P. ital Internationa		04-3068354 06-1294170	
Chestnut III	L.P.		98-0093958	
2 CHECK THE AP		A MEMBER OF A GROUP*		
				(a) [X] (b) []
3 SEC USE ONLY				
4 CITIZENSHIP	OR PLACE OF ORGAN			
Advent VII L	.P.		Delaware	
Advent Indus	trial II L.P.		Delaware	
Advent New Y	ork L.P. tic and Pacific I	тір	Delaware Delaware	
TA Venture I	nvestors L.P.		Massachusetts	
	ital Internationa	l III L.P.	Bermuda	
Chestnut III	L.P.		Bermuda	
	5 SOLE VOT	ING POWER		
NUMBER OF	Advent V	′II L.P.	2,596,756	
		ndustrial II L.P.	192,525	
SHARES		lew York L.P. tlantic and Pacific II L.P.	259,691 633,956	
0.1.1.120		re Investors L.P.	42,841	
BENEFICIALLY		Capital International III L.	P. 67,373 201,964	
OWNED BY				
EACH	6 SHARED V	OTING POWER		
REPORTING	N/A			
	7 SOLE DIS	POSITIVE POWER		
PERSON	Advent V	/TT .P.	2,596,756	
WITH	Advent I	ndustrial II, L.P.	192,525	
		lew York L.P. Atlantic and Pacific II L.P.	259,691	
		re Investors L.P.	633,956 42,841	
		Capital International III L.	P. 67,373	
		: III L.P.	201,964	
	8 SHARED D	ISPOSITIVE POWER		
	N/A			
9 AGGREGATE AM	OUNT BENEFICIALLY	OWNED BY EACH REPORTING PERS		
Advent VII L	.P.		2,596,756	
Advent Indus	trial II L.P.		192,525	
Advent New Y	ork L.P. tic and Pacific I	TIR	259,691	
	nvestors L.P.	L.F.	633,956 42,841	
Chestnut Cap	ital Internationa	l III L.P.	67,373	
Chestnut III			201,964	
10 CHECK BOX IF	THE AGGREGATE AM	OUNT IN ROW (9) EXCLUDES CERT	AIN SHARES*	
11 PERCENT OF C	LASS REPRESENTED	BY AMOUNT IN ROW 9		
		2 HOORT IN NOW O	45.00	
Advent VII L Advent Indus	.P. trial II L.P.		15.66 1.16	
Advent New Y			1.10	
	tic and Pacific I	I L.P.	3.82	
	nvestors L.P. ital Internationa	l III L.P.	.26 .41	
Chestnut III	L.P.		1.22	
12 TYPE OF REPO				
Each entity	is a Limited Part	nership		

*SEE INSTRUCTION BEFORE FILLING OUT!

3

ATTACHMENT	ΤO	FORM	136
	10	FURPL	T20

- NAME OF ISSUER: Affiliated Managers Group, Inc. ITEM 1(a)
- ITEM 1(b) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: Two International Place Floor 23 Boston, MA 02110
- NAME OF PERSON FILING: ITEM 2(a) Advent VII L.P. Advent Industrial II L.P. Advent New York L.P. Advent Atlantic and Pacific II L.P. TA Venture Investors L.P. Chestnut Capital International III L.P. Chestnut III L.P.
- ADDRESS OF PRINCIPAL BUSINESS OFFICE: ITEM 2(b) c/o TA Associates 125 High Street, Suite 2500 Boston, MA 02110
- ITEM 2(c) CITIZENSHIP: Not Applicable
- TITLE AND CLASS OF SECURITIES: Common ITEM 2(d)
- CUSIP NUMBER: 008252 10 8 ITEM 2(e)
- IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b) OR ITEM 3 13d-2(b), CHECK WHETHER THE PERSON FILING IS A: Not Applicable
- ITEM 4 OWNERSHIP AMOUNT BENEFICIALLY OWNED: ITEM 4(a)

	Advent VII L.P.	2,5
	Advent Industrial II L.P.	1
	Advent New York L.P.	2
	Advent Atlantic and Pacific II L.P. TA Venture Investors L.P. Chestnut Capital International III L.P.	6
	Chestnut III L.P.	2
ITEM 4(b)	PERCENT OF CLASS:	PERCENTAGE
	Advent VII L.P. Advent Industrial II L.P.	15.66 1.16

Advent New York L.P. Advent Atlantic and Pacific II L.P. TA Venture Investors L.P. Chestnut Capital International III L.P. Chestnut III L.P.

ITEM 4(c) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:

DISPOSITION

COMMON STOCK (i) SOLE POWER TO VOTE OR DIRECT THE VOTE: Advent VII L.P. 2,596,756 Advent Industrial II L.P. 192,525 Advent New York L.P. 259,691 Advent Atlantic and Pacific II L.P. 633,956 TA Venture Investors L.P. 42,841 Chestnut Capital International III L.P. 67,373 Chestnut III L.P. 201,964 (ii) SHARED POWER TO VOTE OR DIRECT THE VOTE: N/A (iii) SOLE POWER TO DISPOSE OR DIRECT THE DISPOSITION: COMMON STOCK Advent VII L.P. 2,596,756 Advent Industrial II L.P. 192,525 Advent New York L.P. 259,691 Advent Atlantic and Pacific II L.P. 633,956 TA Venture Investors L.P. 42,841 Chestnut Capital International III L.P. 67,373 Chestnut III L.P. 201,964 (iv) SHARED POWER TO DISPOSE OR DIRECT THE

N/A

COMMON STOCK -----

1.57

3.82

.26 .41

1.22

2,596,756 192,525 259,691 633,956 42,841 67,373 201,964

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- ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS: Not Applicable
- ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON: Not Applicable
- ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY: Not Applicable
- ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP: This schedule 13G is filed pursuant to Rule 13d-1(c). For the agreement of group members to a joint filing, see below.
- ITEM 9 NOTICE OF DISSOLUTION OF GROUP: Not Applicable
- ITEM 10 CERTIFICATION: Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

AGREEMENT FOR JOINT FILING

Advent VII L.P., Advent Industrial II L.P., Advent New York L.P., Advent Atlantic and Pacific II L.P., and TA Venture Investors Limited Partnership hereby agree that TA Associates shall file with the Securities and Exchange Commission a joint schedule 13G on behalf of the above-named parties concerning their beneficial ownership of Affiliated Managers Group, Inc.

Dated:

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ADVENT VII L.P.
By: TA Associates VII L.P., its General Partner
By: TA Associates, Inc. its General Partner
By:
    -----
  Katherine S. Cromwell, Managing Director
ADVENT INDUSTRIAL II L.P.
By: TA Associates VI L.P., its General Partner
By: TA Associates, Inc. its General Partner
Bv:
   .....
  Katherine S. Cromwell, Managing Director
ADVENT ATLANTIC AND PACIFIC II L.P.
By: TA Associates AAP II Partners L.P., its General Partner
By: TA Associates, Inc. its General Partner
By:
  Katherine S. Cromwell, Managing Director
ADVENT NEW YORK L.P.
By: TA Associates VI L.P., its General Partner
By: TA Associates, Inc. its General Partner
By:
    -----
  Katherine S. Cromwell, Managing Director
TA VENTURE INVESTORS LIMITED PARTNERSHIP
By:
   Katherine S. Cromwell, General Partner
CHESTNUT CAPITAL INTERNATIONAL III L.P.
By: TA Associates VI L.P., its Attorney-in-Fact
By: TA Associates, Inc. its General Partner
Bv:
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  Katherine S. Cromwell, Managing Director
CHESTNUT III LIMITED PARTNERSHIP
By: TA Associates VI L.P., its Attorney-in-Fact
By: TA Associates, Inc. its General Partner
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Katherine S. Cromwell, Managing Director