FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

.C. 20549	OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person * $\underline{Ryan\ Patrick\ T}$					2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP, INC.								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
]	[AMG]								X Direc	ctor		10% Ov		
(Last)	(Fi	rst)	(Middle)									Officer (give title below)			Other (s below)	specify		
C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET					3. Date of Earliest Transaction (Month/Day/Year) 07/22/2014													
(Street) PRIDES CROSSI	NG M	A	01965	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)															
		Tab	le I - Non-	Derivativ	e Se	curiti	es A	cquire	d, D	isposed	of, or Be	eneficia	lly Owne	ed				
Date			. Transactio Date Month/Day/\	Execution			Co	A. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)			d Securi Benefi Owned	ities Fe icially (E d Following (I)		. Ownership orm: Direct D) or Indirect) (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
								de V	Amoun	ount (A) or (D)			nsaction(s) etr. 3 and 4)			(Instr. 4)		
		Т	able II - De								f, or Ben ible sec		y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Code	saction (Instr.	5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amount or Number of Shares						
Director Stock Option (Right to Buy)	\$207.21	07/22/2014		A		990		(1)		07/22/2021	Common Stock	990	\$207.21	990		D		
Stock	(2)	07/22/2014		A		193		(2)		(2)	Common	193	\$0	193		D		

Explanation of Responses:

- 1. This option is exercisable in 25% increments on each of December 31, 2014, 2015, 2016 and 2017.
- 2. Represents stock units granted to the reporting person under the Company's Deferred Compensation Plan. Each stock unit represents a right to receive one share of the Company's common stock or, at the election of the plan administrator, cash with an equivalent value, upon vesting. The stock units vest in 25% increments on each of January 1, 2015, 2016, 2017 and 2018.

/s/ David M. Billings,

07/24/2014

Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.