

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <b>NUTT WILLIAM J</b>  (Last) (First) (Middle) <b>C/O AFFILIATED MANAGERS GROUP, INC.</b> <b>600 HALE STREET</b>  (Street) <b>PRIDES CROSSING MA 01965</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>AFFILIATED MANAGERS GROUP INC [AMG]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) <b>Chairman</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>12/29/2006</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/29/2006		M		416	A	\$18.46	131,104	D	
Common Stock	12/29/2006		M		5,172	A	\$19.33	131,104	D	
Common Stock	12/29/2006		M		3,129	A	\$31.96	131,104	D	
Common Stock	12/29/2006		M		2,140	A	\$46.69	131,104	D	
Common Stock	12/29/2006		M		1	A	\$27.01	131,104	D	
Common Stock	12/29/2006		F		2,925	D	\$105.14	131,104	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Employee Stock Option (Right to Buy)	\$18.46	12/29/2006		M			416	12/03/2002	12/03/2008	Common Stock 416	\$18.46	39,584	D	
Employee Stock Option (Right to Buy)	\$19.33	12/29/2006		M			5,172	12/02/2003	12/02/2009	Common Stock 5,172	\$19.33	204,828	D	
Employee Stock Option (Right to Buy)	\$31.96	12/29/2006		M			3,129	12/31/2004	12/19/2010	Common Stock 3,129	\$31.96	86,871	D	
Employee Stock Option (Right to Buy)	\$46.69	12/29/2006		M			2,140	12/31/2005	12/19/2008	Common Stock 2,140	\$46.69	121,610	D	
Employee Stock Option (Right to Buy)	\$27.01	12/29/2006		M			1	12/31/2005	07/23/2009	Common Stock 1	\$27.01	86,249	D	

Explanation of Responses:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**