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AMG Announces Investment in Verition Fund Management

- ▶ AMG to acquire a minority equity interest in Verition, a global multi-strategy investment firm with \$12.6 billion in AUM
- ▶ Verition's management will retain a substantial majority of the firm's equity and continue to lead Verition as an independent firm, in line with AMG's partnership approach
- ▶ Partnership further diversifies AMG's business and increases its exposure to alternative strategies

WEST PALM BEACH, FL – April 21, 2025 – AMG, a strategic partner to leading independent investment management firms globally, today announced that it has entered into a definitive agreement to acquire a minority equity interest in Verition Fund Management LLC ("Verition"), a global multi-strategy investment firm.

Under the terms of the transaction, Verition's management will retain a substantial majority of the firm's equity, continue to lead the organization, and maintain full control of day-to-day operations. As part of the agreement, Verition's Co-Founders, Nicholas Maounis and Josh Goldstein, have entered into long-term commitments with the firm. Verition's management will also make a significant additional investment in the firm's fund, reinforcing its deep alignment with the business and its investors.

Founded in 2008, Verition has developed a globally recognized multi-strategy platform that allocates capital across a diversified range of uncorrelated strategies. The firm has delivered consistent returns with limited volatility, earning the confidence of institutional investors worldwide. Verition's platform comprises approximately 150 portfolio management teams, supported by a culture of collaboration, innovation, and operational excellence. As of April 1, 2025, the firm manages approximately \$12.6 billion in assets.

"Verition is a premier multi-manager with an outstanding track record across nearly two decades," said Jay C. Horgen, President and Chief Executive Officer of AMG. "With its focus on uncorrelated strategies, disciplined approach, strong risk framework, and proven ability to consistently deliver excellent results for clients, Verition is positioned as a leader in the growing multi-strategy space. Verition exhibits what we look for in a partner: a high-quality independent firm operating in an area of secular growth, with a high-performing team and excellent long-term prospects. I am delighted to welcome Nick, Josh, and their partners to our Affiliate group."

"We're excited to welcome AMG as a partner," said Nicholas Maounis, Co-Founder and Chief Executive Officer of Verition. "In selecting an institutional partner, Josh and I were drawn to AMG's track record, long-term orientation, and unique approach that preserves our independence and investment philosophy. This partnership supports the continued expansion of our platform, broadens our global reach, and strengthens our ability to execute on long-term strategic priorities – all with the goal of delivering lasting value to our investors."

The terms of the transaction were not disclosed. The transaction is expected to close in the second quarter of 2025.

About AMG

AMG (NYSE: AMG) is a strategic partner to leading independent investment management firms globally. AMG's strategy is to generate long-term value by investing in high-quality independent partner-owned firms, through a proven partnership approach, and allocating resources across AMG's unique opportunity set to the areas of highest growth and return. Through its distinctive approach, AMG magnifies its Affiliates' existing advantages and actively supports their independence and ownership culture. As of December 31, 2024, AMG's aggregate assets under management were approximately \$708 billion across a diverse range of private markets, liquid alternative, and differentiated long-only investment strategies. For more information, please visit the Company's website at www.amg.com.

About Verition Fund Management

Verition Fund Management LLC is an investment management firm founded in 2008 by Nicholas Maounis and Josh Goldstein with approximately \$12.6 billion in assets under management as of April 1, 2025. Verition manages a multi-strategy, multi-manager hedge fund focused on global investment strategies including Credit, Fixed Income & Macro, Convertible & Volatility

Arbitrage, Event-Driven, Equity Long/Short & Capital Markets Trading, and Quantitative Strategies. The fund seeks to construct a diversified portfolio with low correlation to traditional and alternative asset classes and consistently attractive risk-adjusted returns. The Firm employs approximately 750 people and has offices in New York, NY, Greenwich, CT, Norwalk, CT, London, UK, Singapore, Republic of Singapore, Hong Kong (SAR), China, and Dubai, UAE.

Certain matters discussed in this press release issued by Affiliated Managers Group, Inc. ("AMG" or the "Company") may constitute forward-looking statements within the meaning of the federal securities laws, and could be impacted by a number of factors, including those described under the section entitled "Risk Factors" in AMG's most recent Annual Report on Form 10-K, as such factors may be updated from time to time in the Company's periodic filings with the SEC, which are accessible on the SEC's website at www.sec.gov. AMG undertakes no obligation to publicly update or review any forward-looking statements, whether as a result of new information, future developments or otherwise, except as required by applicable law. This release does not constitute an offer of any products, investment vehicles, or services of any AMG Affiliate. From time to time, AMG may use its website as a distribution channel of material Company information. AMG routinely posts financial and other important information regarding the Company in the Investor Relations section of its website at www.amg.com and encourages investors to consult that section regularly.