Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Λ	as	hinç	gton,	D.C.	20549	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average b	urden								
1	hours ner resnonse:	0.5								

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Ryan Patrick T				AI	2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP INC AMG]							5. Relationship o (Check all applica X Director		able) r	g Pers	10% O	wner		
(Last)	(Fi	rst)	(Middle)												Officer below)	(give title		Other (below)	specify
C/O AFFILIATED MANAGERS GROUP, INC. 600 HALE STREET						3. Date of Earliest Transaction (Month/Day/Year) 07/24/2007													
(Street) PRIDES CROSSING MA 01965					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si	ate)	(Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,		Code (Transaction Disposed Code (Instr. 5)		ties Acquired (A) oi d Of (D) (Instr. 3, 4 a			5. Amour Securitie Beneficia Owned F Reported	es Form ally (D) of Following (I) (II		vnership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) oi (D)	r Pr	ice	Transact (Instr. 3 a	tion(s)			()
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any				ansaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber					
Director Stock Option (Right to	\$119	07/24/2007			A		5,625		12/31/2010	(1)	07/24/2017	Common Stock	5,6	25	\$119	5,625		D	

Explanation of Responses:

1. This option is exercisable in 25% increments on each of December 31, 2007, 2008, 2009 and 2010. The exercisability of this option would be accelerated upon change of control of the Company.

/s/ John Kingston, III, as 07/26/2007 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.