FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Byrne Samuel T						2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP, INC. [AMG]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(F	First)	(Middle)									Officer below)	(give title		Other (s below)	pecify	
C/O AFFILIATED MANAGERS GROUP, INC. 777 SOUTH FLAGLER DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 02/04/2020												
(Street) WEST PALM BEACH FL 33401			4	4. If Amendment, Date of Original Filed (Month/Day/Year)						Lin	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(5	State)	(Zip)														
		Tab	le I - Non-	Derivativ	/e Se	curitie	s Ac	quired, D	isposed	of, or Be	neficial	ly Owned	ł				
Date				. Transactic Date Month/Day/`	Execution Date,			Code (Instr. 5)			ed (A) or str. 3, 4 and	Beneficially Owned Followi		Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
				Code V				Amount	(A) o (D)	r Price	Reporte Transac (Instr. 3	ction(s)			(Instr. 4)		
		T	able II - D (e					uired, Dis s, options				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\(^1\)	Code	saction	ı of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	s S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Director Stock Option (Right to Buy)	\$82.07	02/04/2020		A		2,958		(1)	02/04/2027	Common Stock	2,958	\$0	2,958		D		
Stock	(2)	02/04/2020		A		488		(2)	(2)	Common	488	\$0	488		D		

Explanation of Responses:

- 1. This option is exercisable in 25% increments on each of January 1, 2021, 2022, 2023 and 2024.
- 2. Each stock unit represents a right to receive one share of the Company's common stock upon vesting. The stock units vest in 25% increments on each of January 1, 2021, 2022, 2023 and 2024.

/s/ David M. Billings, Attorney-in-Fact

02/06/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.