FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Byrne Samuel T (Last) (First) (Middle) | | | | | | 2. Issuer Name and Ticker or Trading Symbol AFFILIATED MANAGERS GROUP, INC. [AMG] | | | | | | | | ieck all appli X Directo Officer | ationship of Reporting Pers k all applicable) Director Officer (give title below) | | | vner specify |
|--|---|------------|--|-------------|--|--|-------|----------|---|--------|---------------------------|-----------------|--|---|--|---------------------------------|--|---------------------------------------|
| C/O AFFILIATED MANAGERS GROUP, INC. 777 SOUTH FLAGLER DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/28/2020 | | | | | | | | | | | | | |
| (Street) WEST PALM BEACH FL 33401 | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | City) (State) (Zip) | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | Execution D | | | Date | Code (In | | | | | Benefici | es Forn ally (D) o Following (I) (Ir | | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | Amount (A) or (D) | | Transac (Instr. 3 | tion(s) | | | (III3u. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | rative Conversion Date rity or Exercise (Month/Day/ | | 3A. Deemed Execution Da if any (Month/Day/Y | . c | ransact ode (In: | | of | | 6. Date Exercisal Expiration Date (Month/Day/Year | | Amount Securitie Underlyi | | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | С | ode V | , | (A) | (D) | Date Exercisable | | opiration ate | Title | Amount or Number of Shares | | | | | |
| Director Stock Option (Right to Buy) | \$69.63 | 07/28/2020 | | | A | | 2,239 | | (1) | 07 | 7/28/2027 | Common Stock | 2,239 | \$0 | 2,239 | | D | |
| Stock Units | (2) | 07/28/2020 | | | A | | 2,342 | | (2) | | (2) | Common Stock | 2,342 | \$0 | 2,342 | | D | |

Explanation of Responses:

- 1. This option is exercisable in 25% increments on each of August 15, 2021, 2022, 2023 and 2024.
- 2. Each stock unit represents a right to receive one share of the Company's common stock upon vesting. The stock units vest in 25% increments on each of August 15, 2021, 2022, 2023 and 2024.

/s/ David M. Billings,

Attorney-in-Fact ** Signature of Reporting Person 07/30/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.